

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, Netaji Subhas Road, Kolkata-700001.

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER - 2009

(RS IN LAKHS)					
Particulars	QUARTER ENDED		HALF YEAR ENDED		18 months
	30.9.2009	30.9.2008	30.9.2009	30.9.2008	Period ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.3.2009
					(Audited)
1 a) Net sales / Income from Operations	6585	6350	11804	12044	36021
b) Other Income from Operations	324	94	403	156	737
Total Operating Income (a+b)	6909	6444	12207	12200	36758
2 Expenditure					
a) Decrease/ (Increase) in stocks in trade and work in progress	253	37	(477)	(192)	(828)
b) Consumption Raw Material	1992	1719	3775	3296	10183
c) Employees Cost	695	600	1374	1192	3897
d) Chemicals and Dyes Consumed	711	677	1338	1361	4083
e) Power & Fuel	2097	2050	3659	3826	9989
f) Depreciation	299	298	594	591	1779
g) Other Expenditure	653	783	1404	1494	4915
Total	6700	6164	11667	11568	34018
Profit From Operations before Others Income, Interest & exceptional Items(1-2)	209	280	540	632	2740
3 Other Income	5	94	52	103	367
4 Profit From Operations before ,Interest & exceptional Items(3-4)	214	374	592	735	3107
5 Interest & Finance Charges	62	139	174	310	943
6 -Profit before exceptional items and taxes(5-6)	152	235	418	425	2164
8 Exceptional Items					
-Mark to Market Loss on Derivative transaction	-	3	-	(46)	0
-Profit on sale of long term investment	-	-	-	0	157
9 Profit(+)/Loss(-) from Ordinary Activities before Tax	152	238	418	379	2321
10 Tax Expenses	5	(33)	(40)	(78)	(598)
11 Profit / Loss from ordinary activities after tax, extraordinary item	157	205	378	301	1723
12 Paid-up Equity Share Capital (Face Value of Rs.10 per share)	1561	1561	1561	1561	1561
13 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	0	0	0	0	11408
14 Earnings per Share - Basic & Diluted (Rs.)	1.00	1.31	2.42	1.93	11.04
15 Aggregate of non promoters shareholding					
No. of Shares	7054131	7054131	7054131	7054131	7054131
% of Shareholding	45.19	45.19	45.19	45.19	45.19
16 Promoters & Promoter Group Shareholding:					
a) Pledge/Encumbered					
-Number of Shares	7264593		7264593		7264593
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	84.92%		84.92%		84.92%
-Percentage of shares(as a % of total share capital of the company)	46.54%		46.54%		46.54%
b) Non-encumbered					
-Number of Shares	1289626		1289626		1289626
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	15.08%		15.08%		15.08%
-Percentage of shares(as a % of total share capital of the company)	8.26%		8.26%		8.26%

Notes

- The Company operates mainly in single business segment of Paper and Paper Board.
- During the quarter, the company has received seven (7) complaints and all the complaints have been resolved. There was no complaint pending at the beginning and end of the quarter.
- Other income from operations include Rs.219 lacs in respect of the liabilities no longer required.
- Figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 30th Oct, 2009 and have undergone Limited Review by Statutory Auditors of the company.

New Delhi
30th Oct, 2009.

For Star Paper Mills Ltd

M.Mishra
Managing Director