

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, Netaji Subhas Road, Kolkata-700001.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2010

	(RS IN LAKHS)		
	QUARTER ENDED		
Particulars	30.6.2010	30.6.2009	Year ended 31.3.2010
	(Unaudited)	(Unaudited)	(Audited)
1 a) Net sales / Income from Operations	5649	5219	25127
b) Other Income from Operations	575	79	964
Total Operating Income (a+b)	6224	5298	26091
2 Expenditure			
a) Decrease/ (Increase) in stocks in trade and work in progress	(413)	(730)	658
b) Consumption Raw Material	2210	1783	7903
c) Employees Cost	688	679	2709
d) Chemicals and Dyes Consumed	761	627	2651
e) Power & Fuel	1907	1562	7364
f) Depreciation	292	295	1195
g) Other Expenditure	732	751	2738
Total	6177	4967	25218
3 Profit from Operations before others income, interest & exceptional Items(1-2)	47	331	873
4 Other Income	5	47	63
5 Profit from Operations before , Interest & exceptional Items(3-4)	52	378	936
6 Interest & Finance Charges	24	112	275
7 Profit(+)/Loss(-)from Ordinary Activities before Tax	28	266	661
8 Tax Expenses			
Provision of IT of earlier years	-	(16)	(16)
-Current Tax/MAT	(5)	(84)	(113)
-Deferred	43	55	256
Less:MAT Credit Entitlement	5	-	45
9 Profit / Loss from ordinary activities after tax, extraordinary item	71	221	833
10 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561
11 Reserves (excluding Revaluation Reserves) (as per Balance-Sheet of previous accounting year)	-	-	12176
12 Earnings per Share - Basic & Diluted (Rs.)	0.45	1.42	5.34
13 Aggregate of non promoters shareholding			
No. of Shares	7212131	7054131	7054131
% of Shareholding	46.21	45.19	45.19
14 Promoters & Promoter Group Shareholding:			
a) Pledge/Encumbered			
-Number of Shares	6741160	7264593	7400093
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	80.29%	84.92%	86.51%
-Percentage of shares (as a % of total share capital of the company)	43.19%	46.54%	47.41%
b) Non-encumbered			
-Number of Shares	1655059	1289626	1154126
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	19.71%	15.08%	13.49%
-Percentage of shares (as a % of total share capital of the company)	10.60%	8.26%	7.39%

Notes

- The Company operates mainly in single business segment of Paper and Paper Board.
- During the quarter, the company has received and resolved three (3) investor complaints and there was no complaint pending at the beginning and end of the quarter.
- Other income from operations for the quarter ended 30th June 2010 includes Rs.485.71 Lacs (Quarter ended 30th June 2009: Rs.NIL) in respect of the provisions no longer required)
- Figures have been re-grouped/re-arranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 30th July, 2010 and have undergone Limited Review by Statutory Auditors of the company.

For Star Paper Mills Ltd

New Delhi
30th July, 2010.

M.Mishra
Managing Director