

STAR PAPER MILLS LIMITED			
Regd. Office: Duncan House, 2 <sup>nd</sup> Floor, Netaji Subhas Road, Kolkata-700001.			
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2009			
			(RS IN LAKHS)
Particulars	QUARTER ENDED		Period ended 31.3.2009
	30.6.2009	30.6.2008	
	(Unaudited)	(Unaudited)	(Audited)
<b>1 a) Net sales / Income from Operations</b>	5219	5676	36021
b) Other Income from Operations	79	80	737
Total Operating Income (a+b)	5298	5756	36758
<b>2 Expenditure</b>			
a) Decrease/ (Increase) in stocks in trade and work in progress	(730)	(229)	(828)
b) Consumption Raw Material	1783	1577	10183
c) Employees Cost	679	592	3897
d) Chemicals and Dyes Consumed	627	684	4083
e) Power & Fuel	1562	1776	9989
f) Depreciation	295	293	1779
g) Other Expenditure	751	711	4915
Total	4967	5404	34018
Profit From Operations before Others Income, Interest & exceptional Items(1-2)	331	352	2740
3 Other Income	47	9	367
<b>4 Profit From Operations before ,Interest &amp; exceptional Items(3-4)</b>			
5	<b>378</b>	<b>361</b>	<b>3107</b>
6 Interest & Finance Charges	112	171	943
7 <b>-Profit before exceptional items and taxes(5-6)</b>	<b>266</b>	<b>190</b>	<b>2164</b>
8 <b>Exceptional items</b>			
-Mark to Market Loss on Derivative transaction	0	(49)	0
-Profit on sale of long term investment	0	0	157
9 Profit(+)/Loss(-)from Ordinary Activities before Tax	266	141	2321
10 Tax Expenses	(45)	(45)	598
11 Profit / Loss from ordinary activities after tax, extraordinary item	<b>221</b>	<b>96</b>	<b>1723</b>
12 Paid-up Equity Share Capital (Face Value of Rs.10 per share)	1561	1561	1561
13 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	0	0	11408
14 Earnings per Share - Basic & Diluted (Rs.)	1.42	0.62	11.04
15 Aggregate of non promoters shareholding			
No. of Shares	7054131	7054131	7054131
% of Shareholding	45.19	45.19	45.19
16 Promoters & Promoter Group Shareholding:			
a) Pledge/Encumbered			
-Number of Shares	7264593		7264593
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	84.92%		84.92%
-Percentage of shares(as a % of total share capital of the company)	46.54%		46.54%
b) Non-encumbered			
-Number of Shares	1289626		1289626
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	15.08%		15.08%
-Percentage of shares(as a % of total share capital of the company)	8.26%		8.26%

**Notes**

- The Company operates mainly in single business segment of Paper and Paper Board.
- During the quarter, the company has not received any investors complaint and there was no complaint pending at the beginning and end of the quarter.
- Figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 31<sup>st</sup> July, 2009 and have undergone Limited Review by Statutory Auditors of the company.

For Star Paper Mills Ltd

New Delhi  
31<sup>st</sup> July, 2009.

M.Mishra  
Managing Director