

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, Netaji Subhas Road, Kolkata-700001.

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER - 2009

Particulars	QUARTER ENDED		NINE MONTHS PERIOD ENDED		18 months
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	Period ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.3.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Net sales / Income from Operations	6141	6412	17945	18456	36021
b) Other Income from Operations	146	68	549	232	737
Total Operating Income (a+b)	6287	6480	18494	18688	36758
2 Expenditure					
a) Decrease/ (Increase) in stocks in trade and work in progress	367	(465)	(110)	(657)	(828)
b) Consumption Raw Material	1970	1962	5745	5258	10183
c) Employees Cost	692	779	2066	1979	3897
d) Chemicals and Dyes Consumed	673	741	2011	2102	4083
e) Power & Fuel	1903	1672	5562	5498	9889
f) Depreciation	300	301	894	892	1779
g) Other Expenditure	678	852	2082	2346	4915
Total	6583	5842	18250	17418	34018
Profit From Operations before Others Income, Interest & exceptional Items(1-2)	(296)	638	244	1270	2740
3 Other Income	4	75	56	178	367
4 Profit From Operations before Interest & exceptional Items(3-4)	(292)	713	300	1448	3107
5 Interest & Finance Charges	61	162	235	472	943
6 Profit before exceptional items and taxes(5-6)	(353)	551	65	976	2164
8 Exceptional items					
-Mark to Market Loss on Derivative transaction	-	0	-	(46)	0
-Profit on sale of long term investment	-	-	-	0	157
9 Profit(+)/Loss(-) from Ordinary Activities before Tax	(353)	551	65	930	2321
10 Tax Expenses	121	(78)	81	(156)	(598)
Profit / Loss from ordinary activities after tax, extraordinary item	(232)	473	146	774	1723
12 Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1561	1561	1561	1561	1561
13 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	0	0	0	0	11408
14 Earnings per Share - Basic & Diluted (Rs.)	-1.49	3.03	0.93	4.96	11.04
15 Aggregate of non promoters shareholding					
No. of Shares	7054131	7054131	7054131	7054131	7054131
% of Shareholding	45.19	45.19	45.19	45.19	45.19
16 Promoters & Promoter Group Shareholding:					
a) Pledge/Encumbered					
-Number of Shares	7364593		7364593		7264593
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	86.09%		86.09%		84.92%
-Percentage of shares(as a % of total share capital of the company)	47.18%		47.18%		46.54%
b) Non-encumbered					
-Number of Shares	1189626		1189626		1289626
-Percentage of shares(as a % of total shareholding of the promoter & promoter group)	13.91%		13.91%		15.08%
-Percentage of shares(as a % of total share capital of the company)	7.62%		7.62%		8.26%

Notes

- The Company operates mainly in single business segment of Paper and Paper Board.
- During the quarter, the company has received Five (5) complaints and all the complaints have been resolved. There was no complaint pending at the beginning and end of the quarter.
- Other income from operations for the nine months period ended 31st Dec-2009 include Rs.219 lacs(Quarter ended 31 st December -2009 Rs Nil) in respect of the provisions no longer required written Back.
- Figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 29th Jan, 2010 and have undergone Limited Review by Statutory Auditors of the company.

For Star Paper Mills Ltd

New Delhi
29 Th January-2010

M.Mishra
Managing Director